FREE ECONOMIC ZONE IN HÎNCEȘTI **MUNICIPALITY**



5 hectares - free buildable area

THE CITY OF HÎNCESTI

Hînceşti Municipality is the administrative centre of Hînceşti District located in the central part of the Republic of Moldova at 44 km proximity to capital city Chişinău.

Hînceşti Municipality has a population of 17.3 thousand inhabitants. Hînceşti District consists of 63 localities and a capital city with the total population of 119.2 thousand inhabitants.

The main branches of the district economy are agri-food sector and manufacturing.

The agri-food sector is represented by areas such as dairy, livestock, wine-making, fruit and vegetables growing, and farming. The Municipality hosts footwear manufacturing enterprise.

Hînceşti lies on the important railway route and International E-road E584 connecting the Commonwealth of Independent States and the European Union, which Moldova signed free trade agreements with.

EDUCATION

Vocational school

LANGUAGES

widely spoken and understood











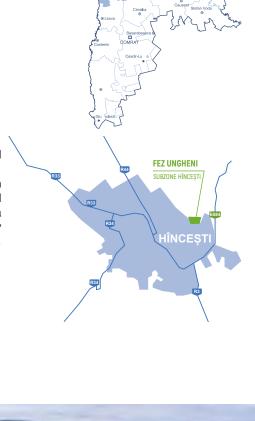
FREE ECONOMIC ZONE "UNGHENI-BUSINESS"

The Free Economic Zone (FEZ) is an excellent platform for the companies producing export-oriented commodities benefiting from customs and tax advantages.

FEZ "Ungheni-Business" was created in 2002 for a 42-year period. It administrates 12 subzones with a total area of 145.2 hectares in two Development Regions of the Republic of Moldova (Center and North), namely in Ungheni Municipality (4 subzones - 49,57 hectares), Ungheni District, Zagarancea village (2 subzones - 14,60 ha) Soroca Municipality (2 subzones - 20.62 ha), Hînceşti Municipality (1.99 ha), the City of Nisporeni (2 subzones – 26.11 ha), and the Călărași City, Tuzara village (32.27 ha).

GREENFIELD, SUBZONE HÎNCESTI

Hînceşti subzone is situated in the eastern part of the city on the territory of 2 hectares. The subzone represents a newly constructed buildings of circa 12,000 m² for production purposes. The constructions are in private ownership. The subzone has immediate connection to European route E584 providing connections to the capital city Chisinau (44 km to the south) and border crossing point with Romania (46 km to the west).



Hîncești

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GENERAL INFORMATION

Location	Hînceşti
Overall Population of the District	119,200 Inhabitants
Total Area of the City	1.484 km²
Organizational Form	FEZ administration
Land Ownership	Private
Free Production Premises	12,000 m²
Land Area	1 99 hectares



INFRASTRUCTURE

TRANSPORT



 Close proximity to the European route E583 – International E-road network connecting the cities of Vienna (AUT) and Rostov-on-Don (RUS), which is also National road R1 (Chisinău - Ungheni - Sculeni border checkpoint with Romania);

Distances:

- 44 km to Chisinau
- 46 km to the nearest border with Romania
- 100 km to the nearest border with Ukraine



• 45 km to railway line in Chisinau operated by Moldovan Railways.



 44 km distance to the Chişinău International Airport.



 Giurgiuleşti International Free Port is located at circa 183 km distance from the Hîncesti Municipality. It is the only Danube River and Black Sea port in Moldova with direct access to international waterways.

UTILITIES



Water supply: Ø 70mm - 60 tones/h



and 400 kVA



Natural gas: middle pressure pipeline in **Ø 200mm**



Sewerage: Ø 250 mm

HÎNCEȘTI

UTILITY COSTS

Water	1.7 EUR/m ³
Electric power	0.1 EUR/kwh
Natural gas	0.29 EUR/m ³
Sewerage	1.7 EUR/m ³

INVESTMENT PROPOSALS

The FEZ is designed as an economic area by the law of the Republic of Moldova to facilitate the economic development by attracting investment capital. For this purpose, special favourable terms, similar to tax and customs facilities have been created. Due to these incentives, as well as to due to favourable geographic location of Moldova providing exceptional investment platform with opportunities to export to EU and CIS countries, many foreign manufacturing companies are interested in extending their production capacities in Moldova. It increases the demand for ready-to-use production halls for quick production start, but also demand for development of build-to-suit (BTS) projects.

The Hînceşti subzone is located on 1.99 hectares occupied with newly constructed production premises ready to use for production activities. The FEZ administration might initiate the extension of the FEZ upon request of the investor in neighbouring area thus offering greenfield space for new projects of industrial production, manufacturing and services provision.

FEZ RESIDENT FEES*

Tender fees	400 EUR
Registration fee	600 EUR
Fee for business activity permit	1000 EUR

a single payment for the entire period of activity in the free economic zone

LAND LEASE & PURCHASE

Land parcels and premises of subzone Hînceşti are in private ownership. All negotiations on lease and purchase shall be carried on with the real estate owners.

INCENTIVES OFFERED IN FREE ECONOMIC ZONES

- FEZs are connected to all important transport routes and have access to all regions through the national and international roads;
- All utilities on site:
- Corporate income tax (CIT) rate: 6%;
- Exemption from CIT for a period of 3 years, when investing 1 million USD in fix assets of the company and/ or in FEZ infrastructure development (for 5 years, when investing 5 million USD);
- VAT for equipment and machinery: 0%;
- Customs procedures tax: 0.1% from customs value of goods;
- EUR/USD payment among FEZs residents;
- 10 years of state guarantee for protection against adverse changes in legislation;
- State investment protection.



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